

# SANTA ROSA COUNTY SCHOOL DISTRICT

## Proposed/Tentative Summary Budget

### FISCAL YEAR 2017 - 2018

PUBLIC HEARING: July 27, 2017

FUND #	FUND NAME	UNASSIGNED FUND BAL. 6/30/2017	RESTRICTED FUND BAL. 6/30/2017	ASSIGNED FUND BAL. 6/30/2017	COMMITTED FUND BAL. 6/30/2017	NON-SPENDABLE FUND BAL. 6/30/2017	BALANCE FORWARD 6/30/2017	DIST. SUMMARY 2017-18 EST. REVENUE	DIST. SUMMARY 2017-18 APPROPRIATIONS	ESTIMATED FUND BAL. 06/30/18
100	GENERAL OPERATING	\$ 16,652,443.29	\$ 6,225,835.57	\$ 512,594.98	\$ 4,425,351.80	\$ 129,381.28	\$ 27,945,606.92	\$ 203,130,558.97	\$ 214,084,819.15	\$ 21,898,406.74
100	GENERAL OPERATING TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,907,060.00	\$ -	\$ -
<b>TOTAL PART 1-OPERATING</b>		\$ 16,652,443.29	\$ 6,225,835.57	\$ 512,594.98	\$ 4,425,351.80	\$ 129,381.28	\$ 27,945,606.92	\$ 208,037,618.97	\$ 214,084,819.15	\$ 21,898,406.74
210	SBE & COBI BONDS	\$ -	\$ 52,124.99	\$ -	\$ -	\$ -	\$ 52,124.99	\$ 600,000.00	\$ 355,655.00	\$ 296,469.99
221	RACETRACK ISSUE - DEBT SERVICE	\$ -	\$ 923,735.42	\$ -	\$ -	\$ -	\$ 923,735.42	\$ 230,250.00	\$ -	\$ 1,153,985.42
290	OTHER DEBT SERVICE (C.O.P.)	\$ -	\$ 975,388.36	\$ -	\$ -	\$ -	\$ 975,388.36	\$ 3,377,000.00	\$ 3,377,000.00	\$ 975,388.36
<b>TOTAL PART 2-DEBT SERVICE</b>		\$ -	\$ 1,951,248.77	\$ -	\$ -	\$ -	\$ 1,951,248.77	\$ 4,207,250.00	\$ 3,732,655.00	\$ 2,425,843.77
345	PUBLIC ED. CAPITAL OUTLAY - 14-15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
346	PUBLIC ED. CAPITAL OUTLAY - 15-16	\$ -	\$ 13,289.06	\$ -	\$ -	\$ -	\$ 13,289.06	\$ -	\$ 12,854.46	\$ 434.60
347	PUBLIC ED. CAPITAL OUTLAY -16-17	\$ -	\$ 52,680.60	\$ -	\$ -	\$ -	\$ 52,680.60	\$ 175,978.00	\$ 227,795.44	\$ 863.16
348	PUBLIC ED. CAPITAL OUTLAY - 17-18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 621,661.00	\$ 621,661.00	\$ -
360	CAPITAL OUTLAY & DEBT SERVICE	\$ -	\$ 522,260.92	\$ -	\$ -	\$ -	\$ 522,260.92	\$ 100,000.00	\$ 257,396.19	\$ 364,864.73
371	LOCAL CAPITAL OUTLAY TAX-10-11	\$ -	\$ 71.88	\$ -	\$ -	\$ -	\$ 71.88	\$ -	\$ 40.55	\$ 31.33
372	LOCAL CAPITAL OUTLAY TAX-11-12	\$ -	\$ 456.35	\$ -	\$ -	\$ -	\$ 456.35	\$ -	\$ 224.14	\$ 232.21
373	LOCAL CAPITAL OUTLAY TAX-12-13	\$ -	\$ 465.75	\$ -	\$ -	\$ -	\$ 465.75	\$ -	\$ 338.05	\$ 127.70
374	CAP IMPROV FD DIS SCH TAX 13-14	\$ -	\$ 1,035.90	\$ -	\$ -	\$ -	\$ 1,035.90	\$ -	\$ 585.45	\$ 450.45
375	CAP IMPROV FD DIS SCH TAX 14-15	\$ -	\$ 60,226.53	\$ -	\$ -	\$ -	\$ 60,226.53	\$ -	\$ 60,028.72	\$ 197.81
376	CAP IMPROV FD DIS SCH TAX 15-16	\$ -	\$ 3,786,940.73	\$ -	\$ -	\$ -	\$ 3,786,940.73	\$ -	\$ 3,775,520.22	\$ 11,420.51
377	CAP IMPROV FD DIS SCH TAX 16-17	\$ -	\$ 6,569,376.32	\$ -	\$ -	\$ -	\$ 6,569,376.32	\$ -	\$ 6,517,840.32	\$ 51,536.00
378	CAP IMPROV FD DIS SCH TAX 17-18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,253,527.92	\$ 13,240,330.00	\$ 13,197.92
390	LOCAL CAPITAL IMPROVE.FUND	\$ -	\$ 448,273.44	\$ -	\$ 554,838.67	\$ -	\$ 1,003,112.11	\$ 150,000.00	\$ 386,892.54	\$ 766,219.57
392	1/2 CENT SALES TAX	\$ -	\$ 11,306,168.81	\$ -	\$ -	\$ -	\$ 11,306,168.81	\$ 8,300,000.00	\$ 18,923,917.10	\$ 682,251.71
396	CAPITAL OUTLAY - GENERAL REVENUE	\$ -	\$ 4,730.00	\$ -	\$ -	\$ -	\$ 4,730.00	\$ 4,730.00	\$ 4,730.00	\$ 4,730.00
<b>TOTAL PART 3-CAPITAL OUTLAY</b>		\$ -	\$ 22,765,976.29	\$ -	\$ 554,838.67	\$ -	\$ 23,320,814.96	\$ 22,605,896.92	\$ 44,030,154.18	\$ 1,896,557.70
400	OTHER SPECIAL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,476,481.13	\$ 11,476,481.13	\$ -
410	FOOD SERVICE	\$ -	\$ 4,093,199.60	\$ -	\$ -	\$ 189,204.38	\$ 4,282,403.98	\$ 11,588,183.00	\$ 11,837,962.27	\$ 4,032,624.71
499	FEDERAL DIRECT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,754,946.34	\$ 2,754,946.34	\$ -
<b>TOTAL PART 4-SPECIAL REVENUE</b>		\$ -	\$ 4,093,199.60	\$ -	\$ -	\$ 189,204.38	\$ 4,282,403.98	\$ 25,819,610.47	\$ 26,069,389.74	\$ 4,032,624.71
712	SELF-INSURANCE-HEALTH	\$ -	\$ 2,000,000.00	\$ 8,536,182.67	\$ -	\$ -	\$ 10,536,182.67	\$ 16,000,000.00	\$ 16,000,000.00	\$ 10,536,182.67
<b>TOTAL PART 7-PROPRIETARY FUNDS</b>		\$ -	\$ 2,000,000.00	\$ 8,536,182.67	\$ -	\$ -	\$ 10,536,182.67	\$ 16,000,000.00	\$ 16,000,000.00	\$ 10,536,182.67
810	SCHOOL INTERNAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,200.00	\$ 20,200.00	\$ -
891	EMPLOYEE FLEXIBLE BENEFITS PLAN	\$ -	\$ -	\$ 176,531.00	\$ -	\$ -	\$ 176,531.07	\$ 220,000.00	\$ 220,000.00	\$ 176,531.07
<b>TOTAL PART 8-TRUST &amp; AGENCY FUNDS</b>		\$ -	\$ -	\$ 176,531.00	\$ -	\$ -	\$ 176,531.07	\$ 240,200.00	\$ 240,200.00	\$ 176,531.07
<b>TOTAL ALL PARTS</b>		\$ 16,652,443.29	\$ 37,036,260.23	\$ 9,225,308.65	\$ 4,980,190.47	\$ 318,585.66	\$ 68,212,788.37	\$ 276,910,576.36	\$ 304,157,218.07	\$ 40,966,146.66

# SANTA ROSA COUNTY SCHOOL DISTRICT

## FINANCIAL CONDITION RATIO PROJECTED FOR JUNE 30, 2018

FISCAL YEAR 2017 - 2018

Board Meeting Date: 20-Jul-17

FUND #	FUND NAME	UNASSIGNED EST. FUND BAL. 6/30/2018	RESTRICTED EST. FUND BAL. 6/30/2018	ASSIGNED EST. FUND BAL. 6/30/2018	COMMITTED EST. FUND BAL. 6/30/2018	NON-SPENDABLE EST. FUND BAL. 6/30/2018	ESTIMATED FUND BAL. 6/30/2018	EST. REVENUE AS OF JULY 20, 2017	FIN. CONDITION RATIO PROJECTED FOR 6/30/18
100	GENERAL OPERATING	\$ 14,420,100.84	\$ 2,638,758.01	\$ 569,358.58	\$ 4,160,697.28	\$ 109,492.03	\$ 21,898,406.74	\$ 203,130,558.97	7.38%
100	GENERAL OPERATING TRANSFERS							\$ -	-
<b>TOTAL PART 1-OPERATING</b>		<b>\$ 14,420,100.84</b>	<b>\$ 2,638,758.01</b>	<b>\$ 569,358.58</b>	<b>\$ 4,160,697.28</b>	<b>\$ 109,492.03</b>	<b>\$ 21,898,406.74</b>	<b>\$ 203,130,558.97</b>	
210	SBE & COBI BONDS	\$ -	\$ 296,469.99	\$ -	\$ -	\$ -	\$ 296,469.99	\$ 600,000.00	0.00%
221	RACETRACK ISSUE - DEBT SERVICE	\$ -	\$ 1,153,985.42	\$ -	\$ -	\$ -	\$ 1,153,985.42	\$ 230,250.00	0.00%
290	OTHER DEBT SERVICE	\$ -	\$ 975,388.36	\$ -	\$ -	\$ -	\$ 975,388.36	\$ 3,377,000.00	0.00%
<b>TOTAL PART 2-DEBT SERVICE</b>		<b>\$ -</b>	<b>\$ 2,425,843.77</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,425,843.77</b>	<b>\$ 4,207,250.00</b>	
345	PUBLIC ED. CAPITAL OUTLAY-14-15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
346	PUBLIC ED. CAPITAL OUTLAY-15-16	\$ -	\$ 434.60	\$ -	\$ -	\$ -	\$ 434.60	\$ -	-
347	PUBLIC ED. CAPITAL OUTLAY-16-17	\$ -	\$ 863.16	\$ -	\$ -	\$ -	\$ 863.16	\$ 175,978.00	0.00%
348	PUBLIC ED. CAPITAL OUTLAY-17-18	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 621,661.00	0.00%
360	CAPITAL OUTLAY & DEBT SERVICE	\$ -	\$ 364,864.73	\$ -	\$ -	\$ -	\$ 364,864.73	\$ 100,000.00	0.00%
371	LOCAL CAPITAL OUTLAY TAX-10-11	\$ -	\$ 31.33	\$ -	\$ -	\$ -	\$ 31.33	\$ -	-
372	LOCAL CAPITAL OUTLAY TAX-11-12	\$ -	\$ 232.21	\$ -	\$ -	\$ -	\$ 232.21	\$ -	-
373	LOCAL CAPITAL OUTLAY TAX-12-13	\$ -	\$ 127.70	\$ -	\$ -	\$ -	\$ 127.70	\$ -	-
374	CAP IMPROV FD DIS SCH TAX 13-14	\$ -	\$ 450.45	\$ -	\$ -	\$ -	\$ 450.45	\$ -	-
375	CAP IMPROV FD DIS SCH TAX 14-15	\$ -	\$ 197.81	\$ -	\$ -	\$ -	\$ 197.81	\$ -	-
376	CAP IMPROV FD DIS SCH TAX 15-16	\$ -	\$ 11,420.51	\$ -	\$ -	\$ -	\$ 11,420.51	\$ -	-
377	CAP IMPROV FD DIS SCH TAX 16-17	\$ -	\$ 51,536.00	\$ -	\$ -	\$ -	\$ 51,536.00	\$ -	-
378	CAP IMPROV FD DIS SCH TAX 17-18	\$ -	\$ 13,197.92	\$ -	\$ -	\$ -	\$ 13,197.92	\$ 13,253,527.92	0.00%
390	LOCAL CAPITAL IMPROVE.FUND	\$ -	\$ 766,219.57	\$ -	\$ -	\$ -	\$ 766,219.57	\$ 150,000.00	0.00%
392	1/2 CENT SALES TAX	\$ -	\$ 682,251.71	\$ -	\$ -	\$ -	\$ 682,251.71	\$ 8,300,000.00	0.00%
396	CAPITAL OUTLAY - GENERAL REVENUE	\$ -	\$ 4,730.00	\$ -	\$ -	\$ -	\$ 4,730.00	\$ 4,730.00	0.00%
<b>TOTAL PART 3-CAPITAL OUTLAY</b>		<b>\$ -</b>	<b>\$ 1,896,557.70</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,896,557.70</b>	<b>\$ 22,605,896.92</b>	
400	OTHER SPECIAL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,476,481.13	0.00%
410	FOOD SERVICE	\$ -	\$ 3,750,340.98	\$ -	\$ -	\$ 282,283.73	\$ 4,032,624.71	\$ 11,588,183.00	0.00%
499	FEDERAL DIRECT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,754,946.34	0.00%
<b>TOTAL PART 4-SPECIAL REVENUE</b>		<b>\$ -</b>	<b>\$ 3,750,340.98</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 282,283.73</b>	<b>\$ 4,032,624.71</b>	<b>\$ 25,819,610.47</b>	
712	SELF-INSURANCE-HEALTH	\$ -	\$ 2,000,000.00	\$ 8,536,182.67	\$ -	\$ -	\$ 10,536,182.67	\$ 16,000,000.00	53.35%
<b>TOTAL PART 7-PROPRIETARY FUNDS</b>		<b>\$ -</b>	<b>\$ 2,000,000.00</b>	<b>\$ 8,536,182.67</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,536,182.67</b>	<b>\$ 16,000,000.00</b>	
810	SCHOOL INTERNAL FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,200.00	0.00%
891	EMPLOYEE FLEXIBLE BENEFITS PLAN	\$ -	\$ -	\$ 176,531.07	\$ -	\$ -	\$ 176,531.07	\$ 220,000.00	80.24%
<b>TOTAL PART 8-TRUST &amp; AGENCY FUNDS</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 176,531.07</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 176,531.07</b>	<b>\$ 240,200.00</b>	
<b>TOTAL ALL PARTS</b>		<b>\$ 14,420,100.84</b>	<b>\$ 12,711,500.46</b>	<b>\$ 745,889.65</b>	<b>\$ 4,160,697.28</b>	<b>\$ 391,775.76</b>	<b>\$ 40,966,146.66</b>	<b>\$ 272,003,516.36</b>	

\* The State calculation for the Financial Condition Ratio does not include budget transfers. Therefore, the Estimated Revenue does not include budget transfer.

\*\* The Financial Condition Ratio is calculated by: Unassigned Estimated Fund Balance + Assigned Estimated Fund Balance divided by Estimated Revenues.