

**Updated 02-09-2009**

**Analysis of Unreserved Fund Balance: Operating Budget Only**  
ALL FIGURES ARE ESTIMATES, SUBJECT TO CHANGE

**Current**

<b>Year end 2007-2008</b>	<b>\$ 13,921,559.00</b>	
<b>Current Projection for 6/30/2009 (Updated 12/08/08)</b>	<b>\$ 9,781,321.85</b>	<b>Assumption 1</b>
Assuming a "fold back" at FY end (based on last year)	\$ 3,000,000.00	<b>Assumption 2</b>
<b>Updated Projection for 6/30/2009</b>	<b>\$ 12,781,321.85</b>	<b>Includes \$ 2,517,508 cut already taken</b>

**Possible Revenue cutbacks during 2008-2009**

Less some possible adjustments:		
Probable 2.00% cut in Jan. 2009	\$ (3,288,435.00)	<b>Assumption 3</b>
Possible 1.5% cut prior to 6/30/2009	\$ (2,416,999.00)	<b>Assumption 4</b>
Current FTE situation	\$ (2,267,709.00)	<b>Assumption 5</b>
Total Possible Revenue Reductions	\$ (7,973,143.00)	

**Projected Unreserved Fund Balance if Revenue Cutbacks occur**

<b>Updated Projection for 6/30/2009 after Revenue Adjustments</b>	<b>\$ 4,808,178.85</b>	<b>Assumption 6</b>
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**Current shortfall for 2008-2009** **\$ (9,113,380.15)** Assumption 7

**Possible shortfall for 2009-2010** **\$ (18,380,866.00)** Assumption 8

**Total Shortfall-2008-2009 & 2009-2010** **\$ (27,494,246.15)** Assumption 9

**Assumption 1-**This projection includes an estimated \$ 300,000 for bonus for retirement not yet budgeted

**Assumption 2-**This \$ 3 million is approx. what was not spent last year but was budgeted. We're assuming the same amount for 2008-2009. Subject to change.

**Assumption 3-**The DOE has indicated that we will most likely see a cutback of 2.00% of total dollars (state and local funds) during the current (January) special session of the Legislature.

**Assumption 4-**We are hearing that it is possible that another 1.5% cut would be made when the Legislature meets next March.

**Assumption 5-**Currently we are 540 Unweighted FTE (students) short of our projection for this year.

**Assumption 6-**If we experience the revenue cuts anticipated, and don't make any further cuts in expenditures during 2008-2009, we would reduce our Unreserved Fund Balance down to \$ 4.8 million.

**Assumption 7-**This amount is simply the updated Projection for 6/30/2009 (\$ approx 4.8 million) minus fund balance last year (\$ approx. 13.9 million). It represents how much we'll use up of fund balance during this year.

**Assumption 8-**This would be anticipated cuts for 2009-2010 based on a 10% Cut in FEFP and assuming the same loss in students as in 2008-2009

**Assumption 9-** This is simply the total of the current shortfall for 2008-2009 plus the possible shortfall for 2009-2010.

**Expenditures are assumed to be at the current level for 2009-2010 (no increase for salary step, utilities, insurance, etc.)**

**REMINDER: THIS ANALYSIS IS SUBJECT TO CHANGE BASED ON UPDATES TO INFORMATION INCLUDED. PLEASE KEEP THAT IN MIND. SEE THE "UPDATED" DATE ABOVE.**

FTE Projection-9/30/2008  
For 2008-2009

FTE	Program Title	Original Projection 2008-2009 Unweighted	Current Estimate 2008-2009 Unweighted	Difference	2008-2009 Prg. Wts.	Original Projection 2008-2009 Weighted	Current Estimate 2008-2009 Weighted	Difference
	101 K-3 Basic	5,972.23	5,931.32	(40.91)	1.066	6,366.40	6,322.79	(43.61)
	102 4-8 Basic	7,609.79	7,610.40	0.61	1.000	7,609.79	7,610.40	0.61
	103 9-12 Basic	6,212.05	6,099.09	(112.96)	1.052	6,535.08	6,416.24	(118.83)
	111 ESE Grades K-3	1,541.12	1,395.81	(145.31)	1.066	1,642.83	1,487.93	(154.90)
	112 ESE Grades 4-8	1,982.46	1,916.82	(65.64)	1.000	1,982.46	1,916.82	(65.64)
	113 ESE Grades 9-12	1,034.00	915.14	(118.86)	1.052	1,087.77	962.73	(125.04)
	Total-Group 1	24,351.65	23,868.58	(483.07)		25,224.33	24,716.91	(507.42)
	130 ESOL	130.10	95.40	(34.70)	1.119	145.58	106.75	(38.83)
	254 ESE Support Level 4	140.00	113.50	(26.50)	3.570	499.80	405.20	(94.61)
	255 ESE Support Level 5	54.00	48.48	(5.52)	4.970	268.38	240.95	(27.43)
	300 Career Education Grades 9-12	679.04	683.13	4.09	1.077	731.33	735.73	4.40
	Total-Group 2	1,003.14	940.51	(62.63)		1,645.09	1,488.62	(156.46)
	Grand Total	25,354.79	24,809.09	(545.70)		26,869.41	26,205.53	(663.88)
	Value per WFTE for Santa Rosa							\$ 3,713.18
	Total Dollar Effect							\$ (2,465,101.97)